LURGASHALL RECREATION ASSOCIATION

(A Company Limited by Guarantee and a Registered Charity)

Company Number: 08104504

Registered Charity Number: 1148736

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2025

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AGM May 2026

LURGASHALL RECREATION ASSOCIATION

(A company limited by guarantee and a registered charity)

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31ST DECEMBER 2025

Directors/Trustees:

S J Cooper
M Fairston
S B Monhemius
C M E Nicholes
C Ohlson
AJ Sword
A H J Tate

Company Registered Number: 08104504

Charity Registered Number: 1148736

Registered Office:
The Hole
Brook Hill
Lurgashall
Petworth
West Sussex GU28 9HB

Bankers:
Lloyds Bank plc
5 The Square
Petersfield
GU32 3HL

LURGASHALL RECREATION ASSOCIATION

TRUSTEES' AND DIRECTORS' REPORT

FOR THE YEAR ENDED 31ST DECEMBER 2025

The directors (who are also trustees of the charity for the purposes of the Charities Act) present their annual report together with the financial statements for the year ended 31st December 2025. The directors confirm that the annual report and financial statements of the company comply with the Companies Act 2006 and Charities Act 2011, the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP FRS 102) and the requirements of the company's Memorandum and Articles of Association.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Legal Status and Constitution

The company was incorporated on 12th June 2012 as a private company limited by guarantee, registered number 08104504. On 28th August 2012, the company was recognised as a charity by the Charity Commission, registered number 1148736. It is therefore a non-profit making entity.

Directors Appointment and Training

Directors will be recruited and appointed as and when required by the remaining directors, based on any necessary background or expertise.

Management of the Company

During the year, the Board of Directors met on four occasions; attendance averaged 75% (2024 : 68%).

Risk Management

The directors continually review the major risks to which the company is exposed and are satisfied that systems and insurance are in place to mitigate their exposure to major risk.

OBJECTS AND ACTIVITIES

The objects of the company continue to be as follows:

- To promote for the benefit of the inhabitants of Lurgashall and the surrounding area, the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social or economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

The objectives for the year were:

- to continue improving the appearance of Jubilee Field and to maintain it;
- to continue improving the surface of Jubilee Field, in particular the five-a-side football pitch;
- to ensure sufficient revenue continues to be achieved to maintain the long-term viability of the association.

LURGASHALL RECREATION ASSOCIATION

TRUSTEES' AND DIRECTORS' REPORT

FOR THE YEAR ENDED 31ST DECEMBER 2025
(Continued)

ACHIEVEMENT AND PERFORMANCE

Achievement of Objectives and Public Benefit

In 2025, extensive recreational use continued on Jubilee Field, with junior football goals used most weeks and a cricket net used during the summer months. The field continued to be a valuable community asset for walking, jogging and other general use. The Directors continue to regard the maintenance of the field as a high priority with regular mowing and hedge cutting, and ongoing cultivation of the wildflower areas.

With assistance from South Downs National Park all the front hedge along Blind Lane was improved further through a series of traditional hedge laying days. These were arranged with involvement from the local community, under expert guidance from South Downs National Park rangers.

The Lurgashall Fete equipment continues to be stored in the containers situated on the field, which provide valuable and convenient storage space.

Income was generated from a successful fundraising quiz organised in the spring and the Association was also grateful for a generous grant from Lurgashall Parish Council.

In planning the activities for the year, the directors refer to guidance contained in the Charity Commission's guidance on public benefit. The directors consider how the planned activities contribute to the aims and objectives of the charitable company and are satisfied that this is the case.

FINANCIAL REVIEW

Results for the year

In the early years of the association the Board decided to sustain expenditure on field maintenance and improvements at a high level, in part recognising that the field had suffered neglect in the past.

After these first years of investment, the Board felt it was important that the association continues on a sustainable basis for the long term and is not required to access its reserves in a significant manner to provide normal ongoing expenditure. The quiz raised a net profit of £1,505 (2024:£1,382). When taken together with grants referred to above from the Lurgashall Parish Council of £500 (2024:£500) the association record a small deficit of £190 (2024 surplus : £567).

The membership has decreased to 205 (2024 : 210)

At the year-end, unrestricted reserves amounted to £19,616 (2024: £19,806).

Liability of Members

In accordance with the Company's Articles, the liability of any member is restricted to a maximum of £10 in the event of the dissolution of the company.

LURGASHALL RECREATION ASSOCIATION

TRUSTEES' AND DIRECTORS' REPORT

FOR THE YEAR ENDED 31ST DECEMBER 2025
(Continued)

Reserves Policy

The directors aim to have sufficient reserves to fund the maintenance of the freehold land and to ensure the ability to fund improvements, including purchase of recreational equipment.

FUTURE ACTIVITIES

Our activities in 2026 are focused on the following:
- ensuring the field is well maintained so it can provide a good recreational benefit for the inhabitants of Lurgashall and the surrounding area and also considering ways to enhance those facilities;
- improving both the field surface and the fencing along the side of the pitch;
- ensuring sufficient funds are raised to ensure the organisation maintains its sustainability for the long-term; and
- identifying any other opportunities that support our charitable objectives.

DIRECTORS' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The directors (who are also trustees of the Lurgashall Recreation Association for the purposes of charity law) are responsible for preparing the Directors' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law, and the law applicable to charities in England and Wales, requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including the income and expenditure, for the financial period. In preparing these financial statements the directors are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles of the Charities Statement of Recognised Practice (SORP);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue its activities.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time, the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

BY ORDER OF THE BOARD

M Fairston
Director

AGM May 2026

LURGASHALL RECREATION ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES

INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST DECEMBER 2025

	Unrestricted Funds £	Restricted Funds £	2025 Total £	Unrestricted Funds £	Restricted Funds £	2024 Total £
INCOME						
From charitable activities						
Fund raising event	1,827	-	1,827	1,757	-	1,757
Donations	0	-	0	0	-	0
Grants	500	-	500	1,550	-	1,550
Use of Field	410	-	410	170	-	170
Membership fees	0	-	0	247	-	247
Bank interest	482	-	482	494	-	494
TOTAL	3,219	-	4,218	4,218	-	4,218
EXPENDITURE						
On charitable activities						
Fund raising event	322	-	322	375	-	375
Field maintenance/improvement	2,353	-	2,353	2,626	-	2,626
Administrative costs	734	-	734	650	-	650
TOTAL	3,409	-	3,409	3,651	-	3,651
NET INCOME(EXPENDITURE) & MOVEMENT IN FUNDS	**(190)**	**-**	**(190)**	**567**	**-**	**567**
Funds brought forward	19,806	103,741	123,547	19,239	103,741	123,980
TOTAL FUNDS CARRIED FORWARD	**19,616**	**103,741**	**123,357**	**19,806**	**103,741**	**123,547**

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 7 – 8 form part of these financial statements.

LURGASHALL RECREATION ASSOCIATION
Registered company number: 08104504
Registered charity: 1148736

BALANCE SHEET

AS AT 31ST DECEMBER 2025

	Note	2025 £	2025 £	2024 £	2024 £
TANGIBLE FIXED ASSETS	2		109,060		109,060
CURRENT ASSETS					
Debtors		200		150	
Cash at bank and cash equivalents		14,097		14,337	
NET CURRENT ASSETS			14,297		14,487
TOTAL NET ASSETS			**123,357**		**123,547**
SHARE CAPITAL	3		-		-
RESERVES - Unrestricted Funds	4		19,616		19,806
- Restricted Funds	4		103,741		103,741
TOTAL FUNDS			**123,357**		**123,547**

The charitable company is entitled to exemption from audit under s477 of the Companies Act 2006 for the year ended 31st December 2025.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31st December 2025 in accordance with s476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

These financial statements were approved by the Directors on 12th February 2026 and signed on their behalf by:

M Fairston (Director)

LURGASHALL RECREATION ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2025

1. KEY ACCOUNTING POLICIES

General Information

The company is a private company limited by guarantee, incorporated and domiciled in the UK and is a public benefit entity. The address of the registered office is The Hole, Brook Hill, Lurgashall, Petworth, West Sussex GU28 9HB. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company. Details of the principal activities of the company are given within the Directors' Report. The accounts have been prepared in GBP and have been rounded to the nearest pound.

Statement of compliance

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP FRS 102), the Charities Act 2011, Companies Act 2006 and UK Generally Accepted Practice.

The Board is aware of financial and accounting reporting developments, including the new Charities SORP 2026 which applies to accounting periods starting on or after 1 January 2026. No significant impact is anticipated.

Going Concern

These financial statements have been prepared on a Going Concern basis under the historical cost convention, with items recognised at cost or transaction value, unless otherwise stated in the relevant notes to these accounts.

Depreciation

No depreciation is required or has been made on the freehold land purchased or subsequent expenditure incurred for the long term.

2. TANGIBLE FIXED ASSETS

	Freehold property £	**Ancillary costs £**	**Total £**
Cost and Net book value			
At 1st January 2025	105,820	3,240	109,060
Additions/(Disposals)	-	-	-
At 31st December 2025	105,820	3,240	109,060

LURGASHALL RECREATION ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2025
(Continued)

3. SHARE CAPITAL

The company is a private company limited by guarantee; accordingly, there is no issued share capital.

4. ANALYSIS OF NET ASSETS BETWEEN FUNDS

The Restricted Funds are represented by the original purchase cost of the freehold property and ancillary costs in 2013 and surplus funds held for the wildflower meadow.

The Unrestricted Funds are represented by subsequent additions to the field plus all of the other assets and liabilities of the company.

5. RELATED PARTY TRANSACTIONS

All of the directors live in or near Lurgashall and, as would be expected in such a relatively small community, some of them are occasionally involved in one or more of the Lurgashall bodies which have made grants to the Lurgashall Recreation Association. The Parish Council and the Parochial Church Council each nominate a representative to sit on the board. During the year a grant of £500 was received from the Parish Council.

6. TAXATION

The company is a registered charity and is potentially exempt from taxation in respect of income and capital gains received within the categories covered by Section 505 of the Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.