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**LURGASHALL RECREATION ASSOCIATION**

**(A Company Limited by Guarantee and a Registered Charity)**

**Company Number: 08104504**

**Registered Charity Number: 1148736**

**REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2021**

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**LURGASHALL RECREATION ASSOCIATION**

**(A company limited by guarantee and a registered charity)**

**LEGAL AND ADMINISTRATIVE INFORMATION**

**FOR THE YEAR ENDED 31ST DECEMBER 2021**

**Directors/Trustees:**

S J Cooper  
M Fairston  
S B Monhemius  
C M E Nicholes  
J Nugent (d. 16.01.22)  
C Ohlson  
AJ Sword  
A H J Tate  
J Vaughan

**Company Registered Number:** 08104504

**Charity Registered Number:** 1148736

**Registered Office:** Nuthatch  
Tennyson's Lane  
Haslemere  
Surrey GU27 3AF

**Bankers:** Lloyds Bank plc  
12 High Street  
Haslemere  
Surrey GU27 2JG

**LURGASHALL RECREATION ASSOCIATION**

**DIRECTORS' REPORT**

**FOR THE YEAR ENDED 31ST DECEMBER 2021**

The directors present their report for the year ended 31st December 2021.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Legal Status and Constitution**

The company was incorporated on 12th June 2012 as a private company limited by guarantee, registered number 08104504. On 28th August 2012, the company was recognised as a charity by the Charity Commission, registered number 1148736. Therefore, it is a non-profit making entity.

**Directors Appointment and Training**

Directors will be recruited and appointed as and when required by the remaining directors, based on any necessary background or expertise. New directors will be inducted by the other directors and encouraged to attend relevant training courses where considered beneficial.

**Management of the Company**

The directors who served during the year were as follows:

S J Cooper  
M Fairston  
S B Monhemius  
C M E Nicholes  
J Nugent  
C Ohlson  
AJ Sword (appointed 26<sup>th</sup> August 2020)  
A H J Tate  
J Vaughan

During the year, the Board of Directors met on four occasions; attendance averaged 77.5% (2021 : 79%).

We are sorry to have to report that James Nugent, a Director of the Lurgashall Recreation since 2015 passed away suddenly on 16<sup>th</sup> January 2022. James was a very valued member of the Board and his enthusiasm and good counsel will be missed by everyone involved with the LRA.

**Risk Management**

The directors continually review the major risks to which the company is exposed and are satisfied that systems and insurance are in place to mitigate their exposure to major risk.

**OBJECTS AND ACTIVITIES**

The objects of the company continue to be as follows:

- To promote for the benefit of the inhabitants of Lurgashall and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social or economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

LURGASHALL RECREATION ASSOCIATION

DIRECTORS' REPORT

FOR THE YEAR ENDED 31ST DECEMBER 2021

(Continued)

OBJECTS AND ACTIVITIES (continued)

The objectives for the year were:

- to continue improving the appearance of the Football Field, renamed the Jubilee Field and to maintain it;
- to ensure sufficient revenue continues to be achieved to maintain the long-term viability of the association

ACHIEVEMENT AND PERFORMANCE

Achievement of Objectives and Public Benefit

In the continued various lockdowns in 2021, Jubilee Field proved to be a valuable community asset for walking and other general use, with five a side football nets and a cricket net also available for informal sports recreation use. The field was well used for these purposes in 2021. Despite restrictions on fund raising, the Directors regarded the maintenance of the field as a high priority and regular mowing and hedge cutting continued as in previous years.

Fundraising was again difficult due to Covid regulations. However, despite the challenges, a very successful Charity cricket match was staged in summer 2021. The Association was also grateful for generous grants from Lurgashall Parish Council and Lurgashall Cricket Club.

In planning the activities for the year, the directors refer to guidance contained in the Charity Commission's guidance on public benefit. The directors consider how the planned activities contribute to the aims and objectives of the charitable company and are satisfied that this is the case.

**FINANCIAL REVIEW**

**Results for the year**

In the early years of the association the Board decided to sustain expenditure on field maintenance and improvements at a high level, in part recognising that the field had suffered neglect in the past.

After these first years of investment the Board felt it was important that the association did continue on a sustainable basis for the long term. 2020 was a challenging year due to the Covid epidemic and this environment continued in 2021 with a significant effect on the ability to raise money through events. Despite this backdrop a cricket match raised £813 and when taken together with grants referred to above from Lurgashall Cricket Club (£400) and Lurgashall Parish Council (£1,000), the association was able to cover its maintenance costs and recorded a small surplus of £101 (2020 deficit : £196).

As the Village Fete was again cancelled all plans for expanding the membership were curtailed. It is expected that in June 2022 the fete will take place and the membership will be increased (2021:182; 2020 : 186).

The legacy-giving program to help with the longer term needs for the charity is continuing.

At the year-end, unrestricted reserves amounted to £18,910 (2020: £18,809), predominantly represented by its Bank balance.

**LURGASHALL RECREATION ASSOCIATION****DIRECTORS' REPORT****FOR THE YEAR ENDED 31ST DECEMBER 2021****(Continued)****Liability of Members**

In accordance with the Company's Articles, the liability of any member is restricted to a maximum of £10 in the event of the dissolution of the company.

**Reserves Policy**

The directors aim to have sufficient reserves to fund the maintenance of the freehold land.

**FUTURE ACTIVITIES**

Our activities in 2022 are focused on the following;

- ensuring the field is well maintained so it can provide a good recreational benefit for the inhabitants of Lurgashall and the surrounding area and also considering ways to enhance those facilities to further improve the recreational benefit of the field;
- ensuring sufficient funds are raised to ensure the organisation maintains its sustainability for the long-term; and
- identifying any other opportunities that support our charitable objectives.

**DIRECTORS' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

The directors are responsible for preparing the report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law and the law applicable to charities in England and Wales requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including the income and expenditure, for the financial period. In preparing these financial statements the directors are required to

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles of the Charities Statement of Recognised Practice (SORP);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue its activities.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time, the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

BY ORDER OF THE BOARD

J VAUGHAN  
Director

[

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2022

**LURGASHALL RECREATION ASSOCIATION**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31ST DECEMBER 2021**

	Unrestricted Funds £	Restricted Funds £	2021 Total £	Unrestricted Funds £	Restricted Funds £	2020 Total £
<b>INCOME</b>						
<b>From charitable activities</b>						
Fund raising events	813	-	813	0	-	0
Donations	0	-	0	320	200	520
Grants	1,400	-	1,400	900	-	900
Use of Field	450	-	450	0	-	0
Membership fees	8	-	8	0	-	0
Bank interest	86	-	86	145	-	145
	-----	-----	-----	-----	-----	-----
TOTAL	2,757	-	2,757	3,621	200	3,621
	-----	-----	-----	-----	-----	-----
<b>EXPENDITURE</b>						
<b>On charitable activities</b>						
Field maintenance	2,133	-	2,133	1,296	-	1,296
Administrative costs	523	-	523	465	-	465
	-----	-----	-----	-----	-----	-----
TOTAL	2,656	-	2,656	1,761	200	1,761
	-----	-----	-----	-----	-----	-----
<b>NET INCOME(EXPENDITURE) &amp; MOVEMENT IN FUNDS</b>	<b>101</b>	<b>-</b>	<b>101</b>	<b>(396)</b>	<b>200</b>	<b>(196)</b>
Funds brought forward	18,809	103,440	122,249	19,205	103,240	124,445
	-----	-----	-----	-----	-----	-----
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>18,910</b>	<b>103,440</b>	<b>122,350</b>	<b>18,809</b>	<b>103,440</b>	<b>122,249</b>
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The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

**LURGASHALL RECREATION ASSOCIATION****Registered company number: 08104504****Registered charity: 1148736****BALANCE SHEET****AS AT 31ST DECEMBER 2021**

	<u>Note</u>	£	2021	£	£	2020	£
TANGIBLE FIXED ASSETS	2			109,060			109,060
CURRENT ASSETS							
Debtors			-			12	
Cash at bank			14,163			13,642	
				14,163		13,654	
CREDITORS							
Amounts falling due within one year			873			465	
NET CURRENT ASSETS				13,290			13,189
<b>TOTAL NET ASSETS</b>				<b>122,350</b>			<b>122,249</b>
SHARE CAPITAL	4			-			-
RESERVES - Unrestricted Funds	5			18,809			18,809
- Restricted Funds	5			103,541			103,440
<b>TOTAL FUNDS</b>				<b>122,350</b>			<b>122,249</b>

The charitable company is entitled to exemption from audit under s477 of the Companies Act 2006 for the year ended 31st December 2021.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31st December 2021 in accordance with s476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records that comply with s386 and s387 of the Companies Act 2006; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of s394 and s395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015). These financial statements were approved by the Directors on [ xx ] 2022 and signed on their behalf by :

J VAUGHAN (Director)

**LURGASHALL RECREATION ASSOCIATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2021**

1. ACCOUNTING POLICIES

The more important policies, which are consistent with the previous year, adopted by the company are as follows:

(a) **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

(b) **Depreciation**

No depreciation is required or has been made on the freehold land purchased or subsequent expenditure incurred for the long term.

2. TANGIBLE FIXED ASSETS

	<b>Freehold property £</b>	<b>Ancillary costs £</b>	<b>Total £</b>
Cost			
At 1st January 2021	105,820	3,240	109,060
Additions	-	-	-
	-----	-----	-----
At 31st December 2021	105,820	3,240	109,060
Depreciation			
At 1st January 2021	-	-	-
Charge for the year	-	-	-
	-----	-----	-----
At 31st December 2021	-	-	-
Net book values			
At 31st December 2021	£105,820	£3,240	£109,060
	-----	-----	-----
At 31st December 2020	£105,820	£3,240	£109,060
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3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<b>2021 £</b>	<b>2020 £</b>
Accrual	873	465

4. SHARE CAPITAL

The company is a private company limited by guarantee. Accordingly there is no issued share capital.



**LURGASHALL RECREATION ASSOCIATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2021**  
**(Continued)**

5. ANALYSIS OF NET ASSETS BETWEEN FUNDS

The Restricted Funds are represented by the original purchase cost of the freehold property and ancillary costs in 2013, together with £200 of specific donations which arose in 2020.

The Unrestricted Funds are represented by subsequent additions to the field plus all of the other assets and liabilities of the company.

6. RELATED PARTY TRANSACTIONS

All of the directors live in or near Lurgashall and, as would be expected in such a relatively small community, some of them are occasionally involved in one or more of the Lurgashall bodies which have made grants to Lurgashall Recreation Association. The Parish Council and the Parochial Church Council each nominate a representative to sit on the board. In 2021 a grant of £1,000 was received from the Parish Council and £400 from the Cricket Club.

7. TAXATION

The company is a registered charity and is potentially exempt from taxation in respect of income and capital gains received within the categories covered by Section 505 of the Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.