

LURGASHALL RECREATION ASSOCIATION

(A Company Limited by Guarantee and a Registered Charity)

Company Number: 08104504

Registered Charity Number: 1148736

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2019

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LURGASHALL RECREATION ASSOCIATION

(A company limited by guarantee and a registered charity)

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31ST DECEMBER 2019

Directors/Trustees:

H B L Coghlan (resigned 9th March 2020)
S J Cooper
M Fairston
S B Monhemius
C M E Nicholes
J Nugent
C Ohlson
A H J Tate
J Vaughan

Company Registered Number: 08104504

Charity Registered Number: 1148736

Registered Office: Nuthatch
Tennyson's Lane
Haslemere
Surrey GU27 3AF

Bankers: Lloyds Bank plc
12 High Street
Haslemere
Surrey GU27 2JG

LURGASHALL RECREATION ASSOCIATION**DIRECTORS' REPORT****FOR THE YEAR ENDED 31ST DECEMBER 2019**

The directors present their report for the year ended 31st December 2019.

STRUCTURE, GOVERNANCE AND MANAGEMENT**Legal Status and Constitution**

The company was incorporated on 12th June 2012 as a private company limited by guarantee, registered number 08104504. On 28th August 2012, the company was recognised as a charity by the Charity Commission, registered number 1148736. Therefore, it is a non-profit making entity.

Directors Appointment and Training

Directors will be recruited and appointed as and when required by the remaining directors, based on any necessary background or expertise. New directors will be inducted by the other directors and encouraged to attend relevant training courses where considered beneficial.

Management of the Company

The directors who served during the year were as follows:

H B L Coghlan (resigned 9th March 2020)
S J Cooper
M Fairston
S B Monhemius
C M E Nicholes
J Nugent
C Ohlson
A H J Tate,
J Vaughan

During the year, the Board of Directors met on five occasions. Attendance averaged 55.5% (2018 : 72.9%).

Risk Management

The directors continually review the major risks to which the company is exposed and are satisfied that systems and insurance are in place to mitigate their exposure to major risk.

OBJECTS AND ACTIVITIES

The objects of the company continue to be as follows:

- To promote for the benefit of the inhabitants of Lurgashall and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social or economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

LURGASHALL RECREATION ASSOCIATION

DIRECTORS' REPORT

FOR THE YEAR ENDED 31ST DECEMBER 2019

(Continued)

OBJECTS AND ACTIVITIES (continued)

The objectives for the year were:

- to continue improving the appearance of the Football Field, now renamed the Jubilee Field and to maintain it.
- to ensure sufficient revenue continues to be achieved to maintain the long-term viability of the association

ACHIEVEMENT AND PERFORMANCE

Achievement of Objectives and Public Benefit

The field was renamed "The Jubilee Field" in honour of HM The Queen, during whose jubilee celebrations the work leading up to the purchase was carried out.

After the purchase of the field in 2013, work took place to improve the maintenance and appearance of the field. This programme has continued through 2019. In particular there has been continued work to improve the quality of the turf on the field to make it more suitable for recreational activities. Other maintenance in 2019 included repairs to the cricket net. The field was also used on an occasional basis to provide occasional parking and other facilities for a number of village events, most particularly for the Village Fete, cricket activities and the visit of the Pantile Players theatre group.

The Association held two fund raising events in 2019, a Quiz Night on 9th March, which raised £582 (net) and a Wine Tasting/Quiz Night on 28th November which raised £580 (net). In addition, there were also financial awards from Lurgashall Fete of £825 and Lurgashall Parish Council of £250.

In planning the activities for the year the directors have referred to guidance contained in the Charity Commission's guidance on public benefit. In particular the directors consider how the planned activities contribute to the aims and objectives of the charitable company and are satisfied that this is the case.

FINANCIAL REVIEW

Results for the year

In the early years of the association the Board decided to sustain expenditure on field maintenance and improvements at a high level, in part recognising that the field had suffered neglect in the past. In 2019 there was continued progress on improving the quality of the turf through the maintenance programme.

However, after these first years of investment the Board felt it was important that the association did continue on a sustainable basis for the long term. Therefore, through the combination of fundraising events, receipts from occasional parking use and grants from Lurgashall Fete and Lurgashall Parish Council the association was pleased to be able to cover all 2019 maintenance costs from 2019 receipts and achieve a small surplus of £223.

The year ended with a total of 191 members, including 164 adults and 27 juniors, (2018: 183). In 2019 a recruitment drive was held at Lurgashall Fete which resulted in 10 new members. The Board has noted the need to further increase membership levels, and most particularly recruit new arrivals in the village and there will be an emphasis on this in 2020.

At the year-end, unrestricted reserves amounted to £19,205 (2018: £18,982), predominantly represented by its Bank balance.

28th April 2020

LURGASHALL RECREATION ASSOCIATION

DIRECTORS' REPORT

FOR THE YEAR ENDED 31ST DECEMBER 2019

(Continued)

Liability of Members

In accordance with the Company's Articles, the liability of any member is restricted to a maximum of £10 in the event of the dissolution of the company.

Reserves Policy

The directors aim to have sufficient reserves to fund the maintenance of the freehold land.

FUTURE ACTIVITIES

Our activities in 2020 are focused on the following;

- ensuring the field is well maintained so it can have good recreational benefit for the inhabitants of Lurgashall and the surrounding area
- ensuring sufficient funds are raised to ensure the organisation maintains its sustainability for the long-term
- identifying any other opportunities that support our charitable objectives

DIRECTORS' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

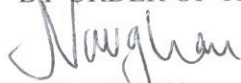
The directors are responsible for preparing the report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law and the law applicable to charities in England and Wales requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including the income and expenditure, for the financial period. In preparing these financial statements the directors are required to

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles of the Charities Statement of Recognised Practice (SORP);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue its activities.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time, the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

BY ORDER OF THE BOARD



J VAUGHAN

Director

28th April 2020

28th April 2020

LURGASHALL RECREATION ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES

INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST DECEMBER 2019

	Unrestricted Funds £	Restricted Funds £	2019 Total £	Unrestricted Funds £	Restricted Funds £	2018 Total £
INCOME						
From charitable activities						
Fund raising events	2,069	-	2,069	1,501	-	1,501
Donations	-	-	-	-	-	-
Grants	1,075	-	1,075	950	-	950
Use of Field	200	-	200	250	-	250
Membership fees	120	-	120			
Bank interest	157	-	157	140	-	140
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL	3,621	-	3,621	2,841	-	2,841
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
EXPENDITURE						
On charitable activities						
Fund raising events	907	-	907	640	-	640
Field maintenance	2,052	-	2,052	2,033	-	2,033
Administrative costs	439	-	439	2,215	-	2,215
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL	3,398	-	3,398	4,888	-	4,888
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
NET INCOME(EXPENDITURE) & MOVEMENT IN FUNDS	223	-	223	(2,047)	-	(2,047)
Funds brought forward	18,982	103,240	124,222	21,029	103,240	124,269
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	19,205	103,240	122,445	18,982	103,240	122,222
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

LURGASHALL RECREATION ASSOCIATION**Registered company number: 08104504****Registered charity: 1148736****BALANCE SHEET****AS AT 31ST DECEMBER 2019**

	<u>Note</u>	2019	2018
		£	£
TANGIBLE FIXED ASSETS	2	109,060	109,060
CURRENT ASSETS			
Debtors		12	12
Cash at bank		13,373	13,150
		<hr/>	<hr/>
		13,385	13,162
CREDITORS			
Amounts falling due within one year		-	-
		<hr/>	<hr/>
NET CURRENT ASSETS		13,385	13,162
		<hr/>	<hr/>
TOTAL NET ASSETS		122,445	122,222
		<hr/>	<hr/>
SHARE CAPITAL	4	-	-
RESERVES - Unrestricted Funds	5	19,205	18,982
- Restricted Funds	5	103,240	103,240
		<hr/>	<hr/>
TOTAL FUNDS		122,445	122,222
		<hr/>	<hr/>

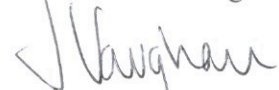
The charitable company is entitled to exemption from audit under s477 of the Companies Act 2006 for the year ended 31st December 2019.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31st December 2019 in accordance with s476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records that comply with s386 and s387 of the Companies Act 2006; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of s394 and s395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015). These financial statements were approved by the Directors on 9th March 2020 and signed on their behalf by



J VAUGHAN (Director)

28th April 2020

LURGASHALL RECREATION ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31ST DECEMBER 2019**

1. ACCOUNTING POLICIES

The more important policies, which are consistent with the previous year, adopted by the company are as follows:

(a) **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

(b) **Depreciation**

No depreciation is required or has been made on the freehold land purchased or subsequent expenditure incurred for the long term.

2. TANGIBLE FIXED ASSETS

	Freehold property £	Ancillary costs £	Total £
Cost			
At 1st January 2019	105,820	3,240	109,060
Additions	-	-	-
	<hr/>	<hr/>	<hr/>
At 31st December 2019	105,820	3,240	109,060
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1st January 2019	-	-	-
Charge for the year	-	-	-
	<hr/>	<hr/>	<hr/>
At 31st December 2019	-	-	-
	<hr/>	<hr/>	<hr/>
Net book values			
At 31st December 2019	£105,820	£3,240	£109,060
	<hr/>	<hr/>	<hr/>
At 31st December 2018	£105,820	£3,240	£109,060
	<hr/>	<hr/>	<hr/>

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Accrual	-	-
Other creditors	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>

4. SHARE CAPITAL

The company is a private company limited by guarantee. Accordingly there is no issued share capital.

LURGASHALL RECREATION ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2019
(Continued)

5. ANALYSIS OF NET ASSETS BETWEEN FUNDS

The Restricted Funds are represented by the original purchase cost of the freehold property and ancillary costs in 2013.

The Unrestricted Funds are represented by subsequent additions to the fund plus all of the other assets and liabilities of the company.

6. RELATED PARTY TRANSACTIONS

All of the directors live in or near Lurgashall and, as would be expected in such a relatively small community, some of them are occasionally involved in one or more of the Lurgashall bodies which have made grants to Lurgashall Recreation Association. The Parish Council and the Parochial Church Council each nominate a representative to sit on the board. In 2019 a grant of £250 was received from the Parish Council.

7. TAXATION

The company is a registered charity and is potentially exempt from taxation in respect of income and capital gains received within the categories covered by Section 505 of the Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.