

**LURGASHALL RECREATION ASSOCIATION**

**(A Company Limited by Guarantee and a Registered Charity)**

**Company Number: 08104504**

**Registered Charity Number: 1148736**

**REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2016**

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**LURGASHALL RECREATION ASSOCIATION**

**(A company limited by guarantee and a registered charity)**

**LEGAL AND ADMINISTRATIVE INFORMATION**

**FOR THE YEAR ENDED 31ST DECEMBER 2016**

**Directors/Trustees:**

J S Bonnett  
K M Caird  
J W S Clark  
M Fairston  
J I H Lawson  
C M E Nicholes  
J Nugent  
C Ohlson  
A H J Tate  
J Vaughan

**Company Registered Number:**

08104504

**Charity Registered Number:**

1148736

**Registered Office:**

Pear Tree Cottage  
Lurgashall  
West Sussex GU28 9ET

**Bankers:**

Lloyds Bank plc  
12 High Street  
Haslemere  
Surrey GU27 2JG

**LURGASHALL RECREATION ASSOCIATION**

**DIRECTORS' REPORT**

**FOR THE YEAR ENDED 31ST DECEMBER 2016**

The directors present their report for the year ended 31st December 2016.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

- **Legal Status and Constitution**

The company was incorporated on 12th June 2012 as a private company limited by guarantee, registered number 08104504. On 28th August 2012, the company was recognised as a charity by the Charity Commission, registered number 1148736. Therefore, it is a non-profit making entity.

- **Directors Appointment and Training**

Directors will be recruited and appointed as and when required by the remaining directors, based on any necessary background or expertise.

New directors will be inducted by the other directors and encouraged to attend relevant training courses where considered beneficial.

- **Management of the Company**

The directors who served during the year were as follows:

J S Bonnett  
 K M Caird  
 J W S Clark  
 M Fairston  
 J I H Lawson  
 C M E Nicholes  
 J Nugent  
 C Ohlson  
 A H J Tate,  
 J Vaughan

During the year, the Board of Directors met on seven occasions. Attendance averaged 79% (2015 80%).

The day to day administration is undertaken by K M Caird.

- **Risk Management**

The directors continually review the major risks to which the company is exposed and are satisfied that systems and insurance are in place to mitigate their exposure to major risk.

**OBJECTS AND ACTIVITIES**

- The objects of the company continue to be as follows:
  - To promote for the benefit of the inhabitants of Lurgashall and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social or economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

**LURGASHALL RECREATION ASSOCIATION**

**DIRECTORS' REPORT**

**FOR THE YEAR ENDED 31ST DECEMBER 2016**

(Continued)

**OBJECTS AND ACTIVITIES (continued)**

- The objectives for the year were:
  - to continue improving the appearance of the Football Field, now renamed the Jubilee Field and then to maintain it.
  - to consider possible future uses for the field.

**ACHIEVEMENT AND PERFORMANCE**

- **Achievement of Objectives and Public Benefit**
  - The field was renamed “The Jubilee Field” in honour of HM The Queen, during whose jubilee celebrations the work leading up to the purchase was carried out.
  - After the purchase of the field in 2013, work took place to improve the maintenance and appearance of the field. This programme continued and has been enhanced throughout 2016.
  - The entrance to the Jubilee Field was improved by creating an area of hard standing. At the same time, a hard surface was put down for use in due course as a cricket net
  - In September 2016, the second “Canine Capers” took place, a fun dog show for the enjoyment of both dogs and humans, which raised £522 (2015: £427) for the company.
  - A public meeting was held on 29<sup>th</sup> October 2016 at which public interest was gauged in consideration of a proposal for constructing an all-weather playing surface to encourage active participation in various sports, notably tennis and football. There was widespread support for this initiative. Since that meeting, the directors have explored various options and submitted an outline planning application
  - In planning the activities for the year the directors have referred to guidance contained in the Charity Commission’s guidance on public benefit. In particular the directors consider how the planned activities contribute to the aims and objectives of the charitable company and are satisfied that this is the case.

**FINANCIAL REVIEW**

- **Results for the year**

After the major fund-raising which occurred in 2013, 2014 to 2016 were quieter years financially by comparison. The year ended with a total of 186 members (2015: 188), of which 30 (2015: 30) are juniors.

The Board decided to maintain expenditure on field maintenance at a high level, in part recognising that the field had suffered neglect in the past. During the year, the company incurred capital expenditure of £5,820 to improve the entrance to the field and instal a base for a cricket net.

At the year-end, unrestricted reserves amounted to £21,470 (2015: £22,302), predominantly represented by its Bank balance.

**LURGASHALL RECREATION ASSOCIATION****DIRECTORS' REPORT****FOR THE YEAR ENDED 31ST DECEMBER 2016****(Continued)****• Liability of Members**

In accordance with the Company's Articles, the liability of any member is restricted to a maximum of £10 in the event of the dissolution of the company.

**• Reserves Policy**

The directors aim to have sufficient reserves to fund the maintenance of the freehold land.

**FUTURE ACTIVITIES**

The company will continue to maintain The Jubilee Field for the benefit of the inhabitants of Lurgashall and the surrounding area, as well as explore opinions for additional uses for the field. In achieving this, the directors will strive to ensure the company has sufficient income to support routine maintenance

**DIRECTORS' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

The directors are responsible for preparing the report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law and the law applicable to charities in England and Wales requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including the income and expenditure, for the financial period. In preparing these financial statements the directors are required to

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles of the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue its activities.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time, the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

**BY ORDER OF THE BOARD****K M CAIRD**

Director

11 April 2017

**LURGASHALL RECREATION ASSOCIATION**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31ST DECEMBER 2016**

	Unrestricted Funds £	Restricted Funds £	2016 Total £	Unrestricted Funds £	Restricted Funds £	2015 Total £
<b>INCOMING RESOURCES</b>						
Incoming resources from charitable Activities						
Fund raising event	522	-	522	427	-	427
Donations	278	-	278	-	-	-
Gift Aid	-	-	-	12	-	12
Grants	1,350	-	1,350	800	-	800
Subscriptions	-	-	-	48	-	48
Use of Field	250	-	250	150	-	150
Bank interest	190	-	190	39	-	39
	-----	-----	-----	-----	-----	-----
<b>TOTAL INCOMING RESOURCES</b>	<b>2,590</b>	<b>-</b>	<b>2,590</b>	<b>1,476</b>	<b>-</b>	<b>1,476</b>
	-----	-----	-----	-----	-----	-----
<b>RESOURCES EXPENDED</b>						
Charitable activities						
Direct costs						
Field maintenance	2,930	-	2,930	2,083	-	2,083
Support costs						
Administrative costs	492	-	492	547	-	547
Independent examiner's fees	-	-	-	480	-	480
	-----	-----	-----	-----	-----	-----
<b>TOTAL RESOURCES EXPENDED</b>	<b>3,422</b>	<b>-</b>	<b>3,422</b>	<b>3,110</b>	<b>-</b>	<b>3,110</b>
	-----	-----	-----	-----	-----	-----
<b>NET MOVEMENT IN FUNDS</b>	<b>(832)</b>	<b>-</b>	<b>(832)</b>	<b>(1,634)</b>	<b>-</b>	<b>(1,634)</b>
Funds brought forward	22,302	103,240	125,542	23,936	103,240	127,176
	-----	-----	-----	-----	-----	-----
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>£21,470</b>	<b>£103,240</b>	<b>£124,710</b>	<b>£22,302</b>	<b>£103,240</b>	<b>£125,542</b>
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The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

**LURGASHALL RECREATION ASSOCIATION****Registered company number: 08104504****Registered charity: 1148736****BALANCE SHEET****AS AT 31ST DECEMBER 2016**

	<u>Note</u>	<b>2016</b>		<b>2015</b>	
		£	£	£	£
TANGIBLE FIXED ASSETS	2		109,060		103,240
CURRENT ASSETS					
Debtors		12		12	
Cash at bank		15,638		22,770	
		-----		-----	
		15,650		22,782	
CREDITORS					
Amounts falling due within one year	3	-		480	
		-----		-----	
NET CURRENT ASSETS			15,650		22,302
			-----		-----
NET ASSETS			£124,710		£125,542
			-----		-----
SHARE CAPITAL	4		-		-
RESERVES - Unrestricted Funds	5		21,470		22,302
- Restricted Funds	5		103,240		103,240
			-----		-----
TOTAL FUNDS			£124,710		£125,542
			-----		-----

The charitable company is entitled to exemption from audit under s477 of the Companies Act 2006 for the year ended 31st December 2016.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31st December 2016 in accordance with s476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records that comply with s386 and s387 of the Companies Act 2006; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of s394 and s395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These financial statements were approved by the Directors on 11 April 2017 and signed on their behalf by

K M CAIRD (Director)

**LURGASHALL RECREATION ASSOCIATION****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31ST DECEMBER 2016**

## 1. ACCOUNTING POLICIES

The more important policies, which are consistent with the previous year, adopted by the company are as follows:

(a) **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

(b) **Depreciation**

No depreciation is required or has been made on the freehold land purchased or subsequent expenditure incurred for the long term.

## 2. TANGIBLE FIXED ASSETS

	<b>Freehold property £</b>	<b>Ancillary costs £</b>	<b>Total £</b>
Cost			
At 1st January 2016	100,000	3,240	103,240
Additions	5,820	-	5,820
	<hr/>	<hr/>	<hr/>
At 31st December 2016	105,820	3,240	109,060
Depreciation			
At 1st January 2016	-	-	-
Charge for the year	-	-	-
	<hr/>	<hr/>	<hr/>
At 31st December 2016	-	-	-
Net book values			
At 31st December 2016	£105,820	£3,240	£109,060
	<hr/>	<hr/>	<hr/>
At 31st December 2015	£100,000	£3,240	£103,240
	<hr/>	<hr/>	<hr/>

## 3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<b>2016 £</b>	<b>2015 £</b>
Accrual	-	480
Other creditors	-	-
	<hr/>	<hr/>
	£ -	£ 480
	<hr/>	<hr/>

## 4. SHARE CAPITAL

The company is a private company limited by guarantee. Accordingly there is no issued share capital.



**LURGASHALL RECREATION ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2016**

**(Continued)**

5. ANALYSIS OF NET ASSETS BETWEEN FUNDS

The Restricted Funds are represented by the original purchase cost of the freehold property in 2013.

The Unrestricted Funds are represented by subsequent additions to the field plus all of the other assets and liabilities of the company.

6. RELATED PARTY TRANSACTIONS

All of the directors live in or near Lurgashall and, as would be expected in such a relatively small community, all of them are, or have recently been, involved in one or more of the Lurgashall bodies which have made grants to Lurgashall Recreation Association in previous years. None of the directors in any way represent any of those bodies on the Board of Lurgashall Recreation Association and none had influence on those bodies when they were making their decisions to give grants.

7. TAXATION

The company is a registered charity and is potentially exempt from taxation in respect of income and capital gains received within the categories covered by Section 505 of the Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.