

LURGASHALL RECREATION ASSOCIATION

(A Company Limited by Guarantee and a Registered Charity)

Company Number: 08104504

Registered Charity Number: 1148736

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2015

Index

	Page
Legal and administrative information	1
Directors' Report	2 to 4
Independent Examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes forming part of the financial statements	8 and 9

LURGASHALL RECREATION ASSOCIATION

(A company limited by guarantee and a registered charity)

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31ST DECEMBER 2015

Directors/Trustees:

J S Bonnett
K M Caird
J W S Clark
M Fairston
J I H Lawson
C M E Nicholes
J Nugent
C Ohlson
A H J Tate
J Vaughan

Company Registered Number:

08104504

Charity Registered Number:

1148736

Registered Office:

Pear Tree Cottage
Lurgashall
West Sussex GU28 9ET

Independent Examiner:

B E Marshall
Knox Cropper
24 Petworth Road
Haslemere
Surrey GU27 2HR

Bankers:

Lloyds Bank plc
12 High Street
Haslemere
Surrey GU27 2JG

LURGASHALL RECREATION ASSOCIATION

DIRECTORS' REPORT

FOR THE YEAR ENDED 31ST DECEMBER 2015

The directors present their report for the year ended 31st December 2015.

STRUCTURE, GOVERNANCE AND MANAGEMENT

- **Legal Status and Constitution**

The company was incorporated on 12th June 2012 as a private company limited by guarantee, registered number 08104504. On 28th August 2012, the company was recognised as a charity by the Charity Commission, registered number 1148736. Therefore, it is a non-profit making entity.

- **Directors Appointment and Training**

Directors will be recruited and appointed as and when required by the remaining directors, based on any necessary background or expertise.

New directors will be inducted by the other directors and encouraged to attend relevant training courses where considered beneficial.

- **Management of the Company**

The directors who served during the year were as follows:

J S Bonnett

M Boxall, appointed 23rd April 2015, resigned 12th January 2016

K M Caird

J W S Clark

M Fairston

G J Hayhurst, resigned 23rd April 2015

J I H Lawson, appointed 23rd April 2015

C M E Nicholes

J Nugent, appointed 23rd April 2015

C Ohlson, appointed 23rd April 2015

L C Reed, resigned 23rd April 2015

A H J Tate,

J Vaughan

During the year, the Board of Directors met on seven occasions. Attendance averaged 80%.

The day to day administration is undertaken by K M Caird.

- **Risk Management**

The directors continually review the major risks to which the company is exposed and are satisfied that systems and insurance are in place to mitigate their exposure to major risk.

OBJECTS AND ACTIVITIES

- The objects of the company continue to be as follows:
 - To promote for the benefit of the inhabitants of Lurgashall and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social or economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

LURGASHALL RECREATION ASSOCIATION

DIRECTORS' REPORT

FOR THE YEAR ENDED 31ST DECEMBER 2015

(Continued)

OBJECTS AND ACTIVITIES (continued)

- The objectives for the year were:
 - to improve the appearance of the Football Field, now renamed the Jubilee Field and then to maintain it.
 - to consider possible future uses for the field.

ACHIEVEMENT AND PERFORMANCE

- **Achievement of Objectives and Public Benefit**
 - The field was renamed “The Jubilee Field” in honour of HM The Queen, during whose jubilee celebrations the work leading up to the purchase was carried out.
 - After the purchase of the field in 2013, work took place to improve the maintenance and appearance of the field. This programme continued and has been enhanced throughout 2015.
 - A designated parking area was created, adjacent to the entrance gate. Two small goals and a netball net were provided, and two benches were installed at opposite ends of the field. In September 2015, “Canine Capers” took place, a fun dog show for the enjoyment of both dogs and humans, which raised £427 for the company.
 - In planning the activities for the year the directors have referred to guidance contained in the Charity Commission’s guidance on public benefit. In particular the directors consider how the planned activities contribute to the aims and objectives of the charitable company and are satisfied that this is the case.

FINANCIAL REVIEW

- **Results for the year**

After the major fund-raising which occurred in 2013, both 2014 and 2015 were quieter years financially by comparison. The year ended with a total of 188 members, of which 30 are juniors.

The Board decided to maintain expenditure on field maintenance at a high level, in part recognising that the field had suffered neglect in the past.

At the year-end, unrestricted reserves amounted to £22,302 (2014: £23,936), predominantly represented by its Bank balance.

- **Liability of Members**

In accordance with the Company’s Articles, the liability of any member is restricted to a maximum of £10 in the event of the dissolution of the company.

- **Reserves Policy**

The directors aim to have sufficient reserves to fund the maintenance of the freehold land.

LURGASHALL RECREATION ASSOCIATION

DIRECTORS' REPORT

FOR THE YEAR ENDED 31ST DECEMBER 2015

(Continued)

FUTURE ACTIVITIES

The company will continue to maintain The Jubilee Field for the benefit of the inhabitants of Lurgashall and the surrounding area, as well as explore opinions for additional uses for the field.

DIRECTORS' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The directors are responsible for preparing the report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law and the law applicable to charities in England and Wales requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including the income and expenditure, for the financial period. In preparing these financial statements the directors are required to

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles of the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue its activities.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time, the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

BY ORDER OF THE BOARD

K M CAIRD
Director

19th April 2016

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE
LURGASHALL RECREATION ASSOCIATION

I report on the accounts of the charitable company for the year ended 31st December 2015, which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made to the trustees, as a body, in accordance with the terms of my engagement. Our work has been undertaken so that we might carry out an Independent Examination of the financial statements in accordance with the General Directions given by the Charity Commissioners. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees, as a body, for our work or for this report.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND EXAMINER

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charitable company is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charitable company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of accounts to be reached.

24 Petworth Road
Haslemere, GU27 2HR

Brian Marshall, F.C.A.
Knox Cropper
Chartered Accountants

Date: 19th April 2016

LURGASHALL RECREATION ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2015

	Unrestricted Funds £	Restricted Funds £	2015 Total £	Unrestricted Funds £	Restricted Funds £	2014 Total £
INCOMING RESOURCES						
Incoming resources from charitable Activities						
Fund raising event	427	-	427	-	-	-
Donations	-	-	-	849	-	849
Gift Aid	12	-	12	457	-	457
Grant – Lurgashall Fete Committee	800	-	800	800	-	800
Subscriptions	48	-	48	1,108	-	1,108
Use of Field	150	-	150	150	-	150
Bank interest	39	-	39	-	-	-
	-----	-----	-----	-----	-----	-----
TOTAL INCOMING RESOURCES	1,476	-	1,476	3,364	-	3,364
	-----	-----	-----	-----	-----	-----
RESOURCES EXPENDED						
Charitable activities						
Direct costs						
Field maintenance	2,083	-	2,083	2,327	-	2,327
Support costs						
Administrative costs	547	-	547	759	-	759
Independent examiner's fees	480	-	480	480	-	480
	-----	-----	-----	-----	-----	-----
TOTAL RESOURCES EXPENDED	3,110	-	3,110	3,566	-	3,566
	-----	-----	-----	-----	-----	-----
NET MOVEMENT IN FUNDS	(1,634)	-	(1,634)	(202)	-	(202)
Funds brought forward	23,936	103,240	127,176	24,138	103,240	127,378
	-----	-----	-----	-----	-----	-----
TOTAL FUNDS CARRIED FORWARD	£22,302	£103,240	£125,542	£23,936	£103,240	£127,176
	=====	=====	=====	=====	=====	=====

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

LURGASHALL RECREATION ASSOCIATION**Registered company number: 08104504****Registered charity: 1148736****BALANCE SHEET****AS AT 31ST DECEMBER 2015**

	<u>Note</u>	2015		2014	
		£	£	£	£
TANGIBLE FIXED ASSETS	2		103,240		103,240
CURRENT ASSETS					
Debtors		12		-	
Cash at bank		22,770		24,416	
		22,782		24,416	
CREDITORS					
Amounts falling due within one year	3	480		480	
NET CURRENT ASSETS			22,302		23,936
NET ASSETS			£125,542		£127,176
SHARE CAPITAL	4		-		-
RESERVES - Unrestricted Funds	5		22,302		23,936
- Restricted Funds	5		103,240		103,240
TOTAL FUNDS			£125,542		£127,176

The charitable company is entitled to exemption from audit under s477 of the Companies Act 2006 for the year ended 31st December 2015.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31st December 2015 in accordance with s476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records that comply with s386 and s387 of the Companies Act 2006; and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of s394 and s395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These financial statements were approved by the Directors on 19th April 2016 and signed on their behalf by:

..... Director
K M CAIRD

LURGASHALL RECREATION ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31ST DECEMBER 2015**

1. ACCOUNTING POLICIES

The more important policies, which are consistent with the previous year, adopted by the company are as follows:

(a) **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

(b) **Depreciation**

No depreciation is required or has been made on the freehold land purchased.

2. TANGIBLE FIXED ASSETS

	Freehold property £	Ancillary costs £	Total £
Cost			
At 1st January 2015	100,000	3,240	103,240
Additions	-	-	-
	-----	-----	-----
At 31st December 2015	100,000	3,240	103,240
	-----	-----	-----
Depreciation			
At 1st January 2015	-	-	-
Charge for the year	-	-	-
	-----	-----	-----
At 31st December 2015	-	-	-
	-----	-----	-----
Net book values			
At 31st December 2015	£100,000	£3,240	£103,240
	=====	=====	=====
At 31st December 2014	£100,000	£3,240	£103,240
	=====	=====	=====

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Accrual	480	480
Other creditors	-	-
	-----	-----
	£ 480	£ 480
	=====	=====

4. SHARE CAPITAL

The company is a private company limited by guarantee. Accordingly there is no issued share capital.

LURGASHALL RECREATION ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2015

(Continued)

5. ANALYSIS OF NET ASSETS BETWEEN FUNDS

The Restricted Funds are represented by the cost of the purchase of the freehold property.

The Unrestricted Funds are represented by all of the other assets and liabilities of the company.

6. RELATED PARTY TRANSACTIONS

All of the directors live in or near Lurgashall and, as would be expected in such a relatively small community, all of them are, or have recently been, involved in one or more of the Lurgashall bodies which have made grants to Lurgashall Recreation Association in previous years. None of the directors in any way represent any of those bodies on the Board of Lurgashall Recreation Association and none had influence on those bodies when they were making their decisions to give grants.

7. TAXATION

The company is a registered charity and is potentially exempt from taxation in respect of income and capital gains received within the categories covered by Section 505 of the Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.