LURGASHALL PARISH COUNCIL

Summary Receipts and Payments Account for the year ending 31 March 2008

Year 2006-2007	Receipts	Year 2007-2008
8000	Precept	8200
120	Allotments	105
139	Interest	198
1579	Grants	-
200	Miscellaneous	130
688	VAT recovered	224
10726	Total receipts	8857
	Payments	
3610	General administration	3774
100	Chairman's allowance	210
2118	Grants	2183
350	Section 137 payments	100
908	Allotments	194
-	Highways/footpaths	90
214	Newsletter	299
201	Village maintenance (general)	1578
2881	Playground	137
160	Miscellaneous	165
771	VAT paid	98
11313	Total payments	8828

LURGASHALL PARISH COUNCIL

Receipts and Payments Summary
for the year ending 31 March 2008

Year 2006-2007		Year 2007-2008
9876	Balance brought forward from previous financial year	9289
10726	*Add* total receipts	8857
20602		18146
11313	*Less* total payments	8828
9289	Balance carried forward at end of the financial year	9318

The total balance above at end of the financial year is represented by:

56	Current Account balance	DR (113)
7084	Capital Reserve Account balance	6617
2149	Reserve Account[1] balance	2814
9289		9318

[1] *Note regarding the Reserve Account*. The money held in this Account constitutes a sinking fund against future repairs/renewals in respect of fixed assets held by the Parish Council.

LURGASHALL PARISH COUNCIL

Analysis sheet of the Accounts for the year ending 31 March 2008. This page does not form part of the Accounts. It has been prepared to show a breakdown of figures. VAT excluded.

2006-07		2007-08
	General administration	
158.86	SALC subscription	135.87
487.98	Insurance	529.17
2748.62	Clerk's salary and expenses	2823.73
-	CPRE subscription	30.00
190.00	Audit	205.00
25.00	Councillors' travel/training	50.00
3610.46		3773.77
	Section 137 payments	
250.00	Lodsworth Community First Response Scheme	-
25.00	Victim Support Sussex	-
15.00	Sussex Playing Fields Association	-
20.00	West Sussex Association for the Blind	-
20.00	Chichester and District CAB	20.00
20.00	Farming and Wildlife Advisory Group	-
-	Surrey Air Ambulance Fund	80.00
350.00		100.00
	Grants	
350.00	Lurgashall Parochial Church Council	375.00
768.00	Lurgashall Cricket Club	808.00
1000.00	Lurgashall Village Hall Committee	1000.00
2118.00		2183.00
	Village Maintenance (General)	
-	Allotments, pond, playground mowing, etc	1438.00
70.00	Football field mowing	-
131.04	Litter collection	140.40
201.04 -		1578.40
	Miscellaneous	
160.00	Village hall – new equipment	-
-	Election 2007	165.00
165.00		165.00

LURGASHALL PARISH COUNCIL

Receipts and Payments Summary for year ending on 31 March 2008
Supporting Statement

Assets

Assets are defined as land and buildings, vehicles, and plant and equipment with a significant value in relations to the Council's financial activities.

As of 31 March 2008, the following assets were held by the Parish Council:

▪ Buildings known as the Lurgashall cricket pavilion	£ 98,877
▪ Playground equipment and fencing	£ 20,951
▪ Allotments fencing	£ 2,128
▪ Bus shelter and street furniture (including seats and notice boards)	£ 3,585
▪ Computer equipment	£ 1,040

The basis of valuation of these assets is replacement value, except in the case of the cricket pavilion where the figure given is the valuation for insurance purposes.

Borrowings

The Council had no borrowings outstanding at 31 March 2008.

Leases

As freeholder, the Parish Council granted a 99-year lease on the building known as the Lurgashall cricket pavilion to the Lurgashall Cricket Pavilion Ltd on 25 March 1992. The lease carries an annual rental of £5.

Debts outstanding

The Council had no debts outstanding at 31 March 2008.

Tenancies

There were no tenancies in operation during the year ending on 31 March 2008.

Section 137 payments

The Local Government Act 1972, s.137, enables local councils to spend up to the product of £5.64p per elector, as at 1 April in the relevant year, for the benefit of people in the area on activities or projects not specifically authorised by other powers.

The limit on spending under s.137 for Lurgashall Parish Council in the financial year 2007-08 was £ 2772.

The payments made during the year were as follows:

- Chichester and District CAB £ 20
- Surrey Air Ambulance Fund £ 80

Agency work

The Council did not undertake any work as an agent on behalf of other bodies during the year ending on 31 March 2008.

Advertising and publicity

The Council incurred no expenditure in respect of advertising or publicity during the year ending on 31 March 2008.

Signed……..
Chairman

Date…….

Signed……..
Responsible Financial Officer

Date…….